

Annual Report 2018

Strong Families, Healthy Communities



Presbyterian
Support

Otago



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Our Vision

**Presbyterian Support Otago works for a fair,
just and caring community.**

Kaihapai Perehipitiriana o Otakou i mahi ai mo te tika me te hapori e manaaki ana.

Our Values

**In meeting our Mission, we will endeavour to act with Faith,
Compassion, Respect, Integrity, Courage and Independence.**

*I te kua oti ai aua moemoea, kia haere tonu kei raro i tewhaka pono,
te atawhaitanga, te maruwehe, te ngakau tapatahi, te hautoa me te mana motuhake.*

Our Mission

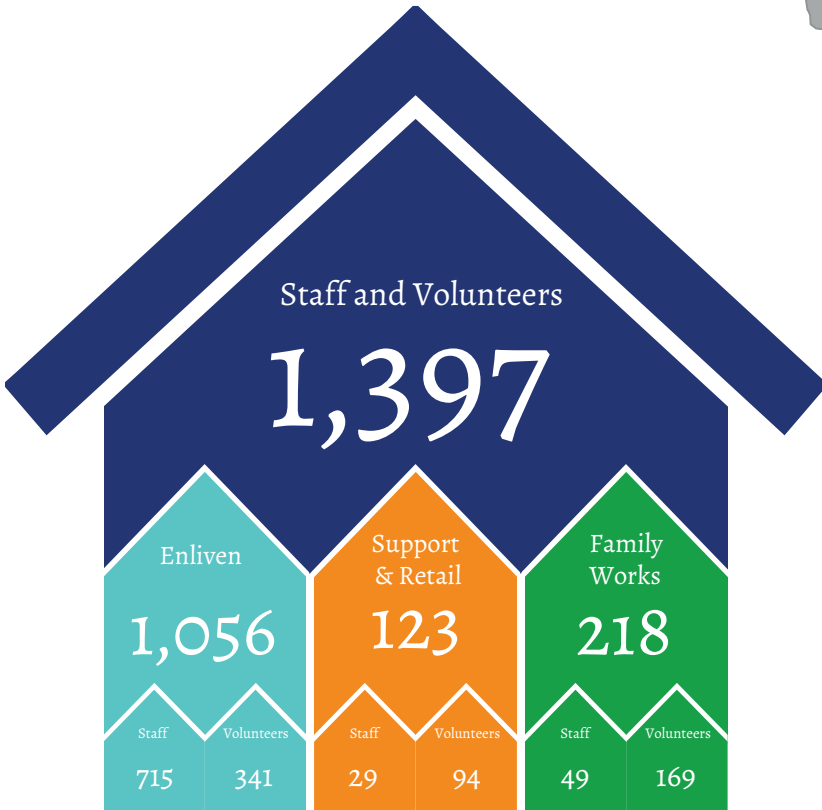
**Motivated by our Christian heritage, and in partnership with others,
we work across the generations for positive change, strong families and healthy communities.**

*Mai i aua whakapono a te karaitianatanga me aua rangapu o o ratou,
kia mahi tahi ai i te tahataha o nga reanga katoa hei whakaumu pai,
hei whakapakari ai te whanau nga hapori hoki.*

OUR REGION



OUR PEOPLE



59,000 hours
given by 604 volunteers
this year



1,305 donors
generously contributed
\$ 342,000

BOARD CHAIR'S REPORT

The two most significant events for the Board and organization this year have been the retirement of Chief Executive Gillian Bremner after 23 years of service, and the recruitment and induction of our new Chief Executive, Michael Parker.

Gillian was an outstanding Chief Executive, widely known and respected throughout New Zealand for her commitment, strong leadership, care and strength of advocacy made on behalf of our community.

The Board was delighted to appoint and welcome Michael Parker to the role of Chief Executive in March 2018. Michael was no stranger, having worked closely with us while leading the Presbyterian Support team in South Canterbury.

Michael has brought fresh eyes to the organisation and has been extremely active since arriving in Otago. Under his leadership, and with the support of the Board and a very committed Senior Leadership Team, we have continued to make good progress as an organisation.

The Board has continued the focus of the organisation established over 100 years ago of working for a fair, just and caring community. This has progressed through four strands in our updated (July 2017) five-year Strategic Plan:

- **Responsive Approach:** ensuring families and whānau in Otago are safe, strong and connected
- **Empowered Workforce:** being a learning organisation that supports and develops our people
- **Quality Services:** having a trusted reputation of service excellence
- **Sustainable and Independent:** Ensuring the organisation is flexible, responsive and financially robust

Considerable focus has been given to a number of activities related to these four areas. The reports and financial summary outlined in this Annual Report present a snapshot of the significant work undertaken to implement this strategy in the last 12 months.

We are not working in isolation in Otago – we are one of seven Presbyterian Support organisations across New Zealand. I am chair of both Presbyterian Support NZ National Council and Family Works NZ Trust Board. I wish to acknowledge the contribution of all the other regional chairs and CEOs, as members of both national groups across the last year.

During the year we welcomed two new Board members, Stephanie Pettigrew and Philip Broughton, who joined our Board in late 2017. Both have brought considerable experience and expertise to the group.

I thank the Board, Gillian and Michael, the leadership team, each staff member and volunteer, our funders and supporters for the contribution you continue to make as part of our organisation. Presbyterian Support Otago is committed to working across the generations to see strong families and healthy communities in Otago.

David Richardson
Board Chair

Board Members - June 2018 (from left)
Rachel Judge, Lindsay Alderton, Bernie Lepper, Bev Rodwell, David Richardson (Chairman), Tim Mephram (Deputy Chair), Margy-Jean Malcolm, Ray Macleod, Philip Broughton, Frazer Barton, Stephanie Pettigrew, Helen Scott.



CHIEF EXECUTIVE'S REPORT

It is a pleasure to present my first annual report as Chief Executive of Presbyterian Support Otago.

I would like to acknowledge Gillian Bremner for her superb leadership over the years, and also to thank the Board for putting their trust in me to lead the organisation going forward.

There have been many great highlights for me in my first months here. One that has had a lasting impact is the significant support from donors, volunteers and the wider community of Presbyterian Support Otago.

This was clearly demonstrated during our 2018 Octacan appeal in June, when a new record of giving for the foodbank was achieved both in canned goods and cash donations. The support from individuals and business groups and all manner of other organisations, including schools, kindergartens and the NGO sector, was very humbling. As a result our foodbank has been restocked through to at least Christmas with canned and dry goods.

A change in government always creates some uncertainty, especially for those organisations operating in an environment where government contracts are part of the way we fund our services. The challenges that the residential aged care sector is facing to recruit and retain registered nurses is a concern as competition with District Health Boards heats up.

Our Family Works service also continues to focus on delivering high quality services tailored to the need of the

Otago community in a contracting environment where financial pressure is impacting on all providers. The support from our many generous donors enables us to keep this valuable work continuing.

Our staff are our biggest asset and biggest investment. This year we introduced the first of what will be an annual climate survey of staff to gauge our culture and seek feedback. The initial results in key areas are positive, with 90% of staff saying they would recommend working here to others and 95% staff saying they would recommend our services to others.

The inclusive cultures project at Iona in Oamaru and the formation of our Presbyterian Support Otago cultural advisory group (Ngā Tikanga Whanaungatanga Whakahiko E Roopū) has helped support the increasing diversity within our staff teams, as we recognise the importance of inclusivity of all cultures. These initiatives, among others, are helping us build a strong and inclusive workforce that will help us deliver on our mission going forward.

I would like to acknowledge and thank the senior leadership team for helping to smooth the transition into my new role and all managers, staff, volunteers and stakeholders who have made my initial few months at Presbyterian Support Otago, and my move to Dunedin, such a positive experience.

Michael Parker
Chief Executive

Senior Leadership Team - June 2018 (from left)

Paul Hooper (Family Works Director), Andrew Borthwick (Finance Director), Maurice Burrowes (Enliven Director), Michael Parker (Chief Executive)



Gillian Bremner
(Chief Executive until March 2018)

FAMILY WORKS

Through another busy year, supporting almost 3,000 individuals and often the families and groups they are connected with, several key topics have been highlighted.

becoming wise with money

We have increased our provision of budgeting / mentoring and financial literacy training across Otago this year. We have partnered and co-located with the North Otago Budget Advisory Service in Oamaru, and Clutha Budget Advisory Service in Balclutha.

We have a Family Works Financial Mentor in Queenstown, based in the Work and Income office. This is a natural partnership and the co-location works to the advantage of the people we support.

Two Family Works team members began a number of Money Mates courses in Dunedin, specifically working alongside Pasefika people. Participants have told us that it has been very useful to gain a range of tips and skills, which gives them more confidence when dealing with money matters. Being part of the group has shown the participants that others face similar financial decisions, and they are not alone.

Housing challenges

Housing insecurity continues to be one of the most significant issues for families and individuals. For most of the year we have received an average of one contact every business day related to the challenge of finding housing. This is a particular issue in Dunedin, but is also seen right across the region.

People who come to us and ask for support are facing tenancies not being renewed, overcrowding (where multiple families live in one home) and long waiting lists to sign up new rentals. Some people are taking on rentals they can't afford, which is creating ongoing negative impact on finances and on health and wellbeing.

Giving people life skills

This year we have seen an expansion of our group programmes, with a number of new groups being set up

outside Dunedin. Growing Taller, and Incredible Years have both run in Dunedin and Central Otago, and our Harakeke group is working in a different way, to include more isolated caregivers and parents.

We had a very positive year at YouthGrow, with parents telling us that young people we work with are more motivated to complete qualification, having more positive interactions at home and better social interaction away from technology and devices.

Working in the community

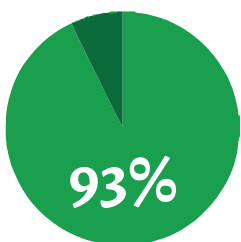
We have established several new community-based initiatives this year, and each has provided opportunity for connection with other organisations who have a community focus.

A survey in Mosgiel and Mornington (Dunedin) in 2017 to identify areas of concern for older residents confirmed that loneliness and isolation was the topic that was most commonly identified. As a result of this, we have been working to introduce a Village Hub development model in 2018. This is based on creating connections between older people in a community, so they can assist each other. This work is underway in Mosgiel initially, with more to do in the coming year.

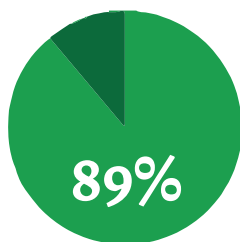
We have begun the development of an app designed to assist older people to have easy access to information about services, resources and programmes in Dunedin. This development is being progressed in partnership with Age Concern Otago and Dunedin Public Libraries. The work has been made possible thanks to a generous grant from GigCity Dunedin.

We have established the 'South Dunedin Project', in partnership with Knox Centre for Ministry and Leadership, and a number of Presbyterian churches in South Dunedin. The focus is to provide an opportunity for ministers to complete an internship that focuses on community needs. Gabe Hawker working under the direction of Rev Jono Ryan, and initial response to this work has been very positive.

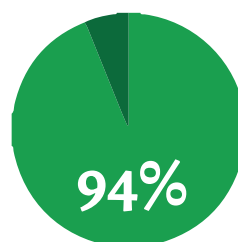
Client's told us...



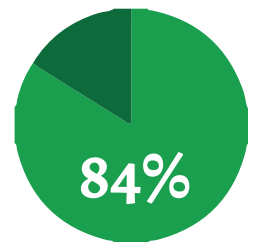
our services were accessible



met their goals



had improved relationships



felt better prepared for the future



Thanks to the generosity of many businesses and individuals, like these children, Family Works could assist over 200 families with Christmas gifts and food parcels in December 2017.



3.12m
total expenditure

2,939 clients

Gender



Ethnicity



“Having your advice was like having Mary Poppins come in and wave her wand at my bank, and life, and help me to get back on my feet again. I could not say enough good things about this service. Sometimes you just need someone to listen and to guide you.
Thank you!”

Family Works Client

ENLIVEN SERVICES

Our eight homes have enjoyed extremely high occupancy rates, and ongoing positive feedback from those we support and care for. We continue to be seen as a strong and trusted residential care home provider in Otago.

Recruitment and retention of Registered Nurses emerged as a challenge during the year. However, we were pleased to note a reduction in staff turnover levels across the Enliven team. This has been an area of focus for us, and activities such as the Connecting Cultures programme, which was introduced at Iona Care Home in Oamaru, have positively contributed to this result.

We continue to enjoy a significant, and very special, contribution by volunteers who make up 30% of our team. They allow us to provide a richness of services across our homes and the day activities and programmes we run.

External recognition

Following recognition as Reader's Digest Most Trusted Brand for Aged Care and Retirement Villages in mid-2017, we were thrilled to be able to announce in late 2017 that all eight of our care homes had received four year certification from the Ministry of Health.

This is a significant achievement for our Enliven team and confirms that we consistently provide care that is over and above sector standards. Across the sector, most providers have around 20% of their homes with four year certification.

A focus on dementia care

One of the areas where we see an increasing need for support for older people, and their families, is for those who live with dementia. Following one of our senior team receiving training in Australia we have introduced the 'Spark of Life' programme in Ranui Care Home (Alexandra), this year.

The Spark of Life programme is focused on meeting emotional needs of people with dementia, so they feel appreciated, loved and involved. The team at Ranui have been very supportive of this programme, and pleased with the impact it's having in the dementia unit at Ranui. The introduction of Spark of Life is a two year planned programme, and we will continue to embed it at Ranui, prior to looking to bring it to our other homes.

Support beyond our homes

In addition to the 725 older persons who were in our care homes across the year, we supported just over 100 older persons through our day programmes and contract services.

Club Enliven is the largest of these services, and continues to run at capacity in Dunedin and Alexandra. The other services we run include Visiting Volunteers, Home Share and Individualised Funding.

Looking ahead

During this year we trialled and introduced an electronic report system, known as V-Care, at St Andrews Care Home, based in Dunedin. The introduction of electronic reporting for our residents has a number of benefits for us. All eight homes will be using V-Care within the coming financial year.

We opened Aspiring Enliven in Wanaka just two years ago, but the need to expand this site was clear from the beginning. Planning for stage two on this site has progressed during the year, and we expect to see signed off plans shortly.

Plans are well underway for the celebration of 100 years in the community for Ross Home, based in North East Valley in Dunedin. The primary celebration function will be held during Labour Weekend 2018, and residents and the community are fully involved in this important occasion.



The team at Ranui Care Home have made changes to assist residents living with dementia, including wearing large name badges and giving staff the option to wear bright shirts when they work in the unit.

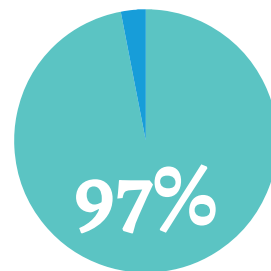


“Having Mum in your home has given us happiness and relief as a family, knowing she is receiving the love and care she deserves and she is in the best environment for her needs.”

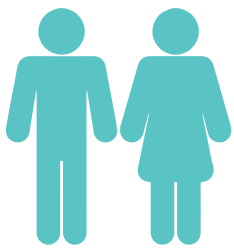
Family Member



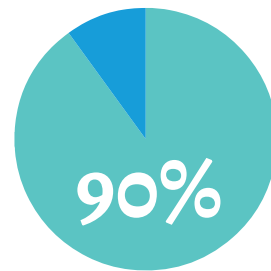
725 residents in our homes during the year



97% occupancy in our care homes



103 people supported through in-home and day programmes



90% residents say the service has made a positive difference to their lives



468 rooms across 8 care homes



67 units across 7 sites



29.96m total expenditure

THANKS TO OUR SUPPORTERS

Presbyterian Support Otago aims to assist those in need of help. We wouldn't be able to give the help that we do, without the continued generous support from many incredible individuals and organisations who give us their time, financial support and goodwill.

There are two main charity events run by Presbyterian Support Otago – The Christmas Appeal and Octacan. Both exceeded the donation targets we hoped to achieve this year. Our thanks to the time and effort provided by our amazing supporters to make these events happen.

Our three charity shops were always busy, with thousands of items generously donated each month to be sold in our shops. Almost 46,000 customers were served across the year, and our shops each connect with a different customer group.

Generous grants from philanthropic trusts continue to be received, and these have contributed greatly to enabling Family Works and Enliven to continue providing services across Otago.

Your support is critical to our success. Thank you.

Preparing for Christmas

The 'Stock the Bus' day was a very visible part of the Christmas appeal, and was run by our Family Works and fundraising team, with support by Ritchies bus company.

One Friday in November was set aside for people to bring donations to stock the bus. We visited four schools and several businesses who donated 3,472 items (toys and food) to support us. A special thanks goes to McDonalds who personally shopped for food for eight families and Delta who shopped for 21 children.

The donations given allowed us to provide support to over 200 families and individuals that, otherwise, may have struggled with surviving financially through the Christmas holidays.

The social media we ran for our Christmas Appeal received an award when it was named Best Social Media Campaign in the Tech Soup NZ Charities Technology Awards 2018.



A decade of Octacan

June 2018 marked the 10th year that we have run Octacan. As with the previous nine events, this was a time where the public generously shows their incredible support.

The first event in 2009 resulted in 4,013 cans donated, placed into a koru shape. The day has certainly grown!

This year, for our tenth Octacan, the sun shone bright; a twist on a day that is usually met with rain. The Octagon began bustling with crowds from mid-morning, once the sun appeared.

Many generous people and organisations came and filled up the eight heart shapes in the Octagon with donations. This year over 19,000 cans and food items were donated, along with \$5,015.

Thanks to MediaWorks, Better Moves, and Storage King for their support. And, of course a huge thanks to everyone who donated. Because every little bit, helps us to help others.

ACKNOWLEDGEMENTS

Presbyterian Support Otago gratefully acknowledges the support of the Otago community. Bequests, grants, gifts and donations are an important part of our income and make it possible for us to live out our Mission each year. We thank those who have supported us, who share our values and our commitment to making a difference. We received significant support from the following organisations and trusts in the year ended 30 June 2018:

Grants

ACE Shacklock Charitable Trust
Callis Charitable Trust
Central Lakes Trust
Community Organisations Grants Scheme
Department of Internal Affairs
Dunedin City Council
GigCity Dunedin
Graham and Olive West Charitable Trust
Ida MacDonald Charitable Trust
JN Lemon Trust
LINK Upper Clutha
Mercy Hospital Trust
Nellie Milnes Charitable Trust
New Zealand Post Community Post
Otago Community Trust
Patricia France Charitable Trust
Resene
SKYCITY Queenstown Casino Charitable Trust
Southern Victorian Charitable Trust
The Lion Foundation
The Presbyterian Church Property Trustees
The Timothy Blair Trust
The Tindall Foundation
The Warehouse Limited, Alexandra, Balclutha, South Dunedin, and Oamaru
Waitaki District Council Community Grants
William Downie Stewart Charitable Trust
Z Energy Limited, Balclutha

Gifts-in-kind

Abbotsford School
ACC Otago House
Anderson Lloyd
Aotea Electric Southern Limited
Arana College
B@tCH
Balmacewan Intermediate School
Bayfield High School
Beca
Better Moves
Blue Water Products Ltd
BL Stringer
Boss Hair
Brockville Community Church
Café Mokha
Campbell's Butchery
Ceroc Dance New Zealand
Choose Kids
Christadelphian Church
Church of Christ
Coast Community Church
Coastal Unity Parish (Caversham and Green Island)
Columba College
Columba Family Trust
Contact Energy Dunedin Branch
Cottonsoft
Countdown Central
Cowell's Genuine Pavlova
CRK
Cubro
Cumberland College
Danish Delights
Darling's Fruit Orchard
Delta
Department of Conservation
Department of Corrections Community Probation Service
Dunedin City Baptist Church
Dunedin City Council

Dunedin Community House
Dunedin Hospital Early Childhood Centre
Dunedin Public Library
Dunedin South Presbyterian Church
Ebos Group Limited
Ecolab
EDU Kids
ENZA Dunedin
First Church
Flagstaff Community Church
Fonterra New Zealand Limited
Foodstuffs
Fresh Choice
George Street Normal School
Girl Guiding Otago (Cargill District)
Goodman Fielder
Halfway Bush Women's Group
Harraway and Sons Limited
Hayward College
HCD Flow Technology
Highgate Presbyterian Church
Hope and Sons
Inland Revenue Dunedin
Inner Wheel Club of Dunedin South
Joe's Cloud House
John McGlashan College
Kaans Catering
Kaikorai Presbyterian Church
Kaikorai Valley College
Kavanagh College
King's High School
Kiwi Harvest
Knox Church
Knox College
Logan Park High School
Maori Hill School
Marsh Limited
Maungatua Presbyterian Church
McDonald's
MediaWorks
Mercy Hospital
Metro Realty Ltd
Ministry of Education
Ministry of Social Development
Mitre 10 MEGA Dunedin
Mornington Presbyterian Church
Mornington School
Møsgiel Community Foodbank
Motor Trade Finance Ltd
Musselburgh Baptist Church
New World Centre City
New Zealand Defence Forces
North Dunedin Pacific Island Presbyterian Church
NZ Blackwoods Safety
NZ Post
Oceana Gold
Opoho Presbyterian Church
Otago Access Radio
Otago Boys' High School
Otago Daily Times
Otago Girls' High School
Otago Peninsula Presbyterian Parish
Otago Polytechnic
Otago Regional Council
Pacific Trust Otago
Pak 'n Save
Palmerston / Dunback Presbyterian Church
PEI Limited
Port Chalmers Four Square
Port Chalmers Library and Service Centre
Port Chalmers New World

Presbyterian Support Otago Fruit Harvest
Probus Club of Green Island
Pukehiki Community Church
Queen's High School
Reformed Church of Dunedin
Rialto Dunedin
Ricoh
Ritchies
Rotary Club of Dunedin (Inc)
Rotary Club of Dunedin Central
Rotary Club of Dunedin North
Salmond College
Salvation Army
Scouts and Guides Otago
Select Recruitment
St Clair School
St David's Presbyterian Church, NEV
St Mark's Pine Hill Church
St Phillips Church, Grants Braes
St Stephen's Leith Valley Church
Stephen Duff Motors
Storage King
Summerset at Bishops Court
Tahuna Normal Intermediate
Taieri Christian Care
Taieri College
Tainui School
The United Church of Port Chalmers
Trents Wholesale Limited
University College
University of Otago (various groups and departments)
Valley Foods Limited
Valley Industries
Visiting Volunteers Programme, Presbyterian Support Otago
Volunteering Otago
Wakari School
Webb Farry
What Ate All The Pies
Wilkinson Rodgers
YouthGrow
Zeagold Foods

Bequests

M A Baile
R H Clark
E Elliotte
The Johnstone Trust
R MacGillivray
P Varcoe

Life Members

Jean Ballard – 1995 (d)
Gerry Gillespie – 1995 (d)
Huntly Skinner – 1995 (d)
Alex Luke – 1995 (d)
Keith McCaw – 1996 (d)
Ian Tough – 1997
Angus Black – 1997 (d)
Frances McNamara – 1998 (d)
Colin Fitzpatrick – 2001
Royden Somerville QC – 2001
Isobel van Royen – 2001 (d)
Phyllis Varcoe – 2002 (d)
Betty Simpson – 2002
Jean Begg – 2006 (d)
Ken Irwin – 2006
Huia Ockwell – 2006
Ruth Houghton – 2008
Peter Callachor – 2008 (d)
Les Green – 2017
Gillian Bremner – 2017

FINANCIAL STATEMENTS

Presbyterian Support Otago Incorporated

Summary Consolidated Statement of Comprehensive Revenue and Expense

for the Year ended 30 June 2018

	Group 2018 \$000's	Group 2017 (restated) \$000's
Income		
Income from services	32,764	28,332
Sale of Goods	1,093	1,040
Donations, Grants and Bequests	803	777
Other income	1,105	991
Total Income	35,765	31,140
Expenditure		
Employment related	24,967	21,051
General operating	6,684	5,851
Office & Administration	2,438	2,717
Other expenditure	1,548	1,484
Finance Costs	102	114
Total Expenditure	35,739	31,217
Net Operating Surplus for the Year	26	(77)
Share of net deficit Joint Venture	(121)	(2,512)
Net Surplus / (Deficit) for the Year	(95)	(2,589)
Other Comprehensive Revenue and Expense		
Gain on revaluation of Operating Property	-	6,711
Total Comprehensive Revenue and Expense	(95)	4,122

Summary Consolidated Statement of Changes in Net Assets / Equity

for the Year ended 30 June 2018

Opening Balance of Equity	47,503	43,381
Plus: Total Comprehensive Income	(95)	4,122
Closing Balance of Equity	47,408	47,503

Summary Consolidated Statement of Financial Position

as at 30 June 2018

Equity	47,408	47,503
Represented by:		
Current Assets	6,681	6,162
Non-Current Assets	60,366	60,638
	67,047	66,800
Current Liabilities	17,953	17,277
Non-Current Liabilities	1,686	2,020
	19,639	19,297
Net Assets	47,408	47,503

Signed for and on behalf of the Board as at 9th October 2018:



Mr. David Richardson
Chairman



Mr. Timothy Mephram
Deputy Chairman

Presbyterian Support Otago Incorporated

Summary Consolidated Statement of Cash flows

for the Year ended 30 June 2018

	Group 2018 \$000's	Group 2017 \$000's
Net Cash flows from Operating Activities	977	2,123
Net Cash flows to Investing Activities	(1,374)	(1,422)
Net Cash flows to Financing Activities	(325)	(313)
Net Cash Flow	(722)	(388)
Opening Balance at 1 July	2,685	2,297
Closing Balance at 30 June	1,963	2,685

Notes to the Summary Consolidated Financial Statements

for the Year ended 30 June 2018

These are the summary financial statements of Presbyterian Support Otago Incorporated group for the year ended 30 June 2018. The specific disclosures included in these summary financial statements have been extracted from the full annual financial statements authorised for issue by the Board on 9 October 2018. The full annual financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand (NZ GAAP) and they comply with the Public Benefit Entity (PBE) Accounting Standards applicable to not for profit entities.

This summary financial report does not include all the disclosures provided in the full financial statements and cannot be expected to provide as complete an understanding as provided by the full financial statements.

An unmodified audit opinion dated 9 October 2018 has been received on the full financial statements for the year ended 30 June 2018. A copy of the full financial statements for Presbyterian Support Otago Incorporated for the year ended 30 June 2018 may be obtained by contacting Presbyterian Support Otago on (03) 477 7115 or by writing to PO Box 374, Dunedin.

These summary Financial Statements have been examined by our auditors for consistency with the full financial statements. These summary financial statements were approved for issue by the Board of Presbyterian Support Otago Incorporated on 9 October 2018.

Basis of Preparation

Presbyterian Support Otago Incorporated is a public benefit entity and was registered on 12 October 1907 under the provisions of "The Religious, Charitable and Educational Trust Board Incorporated Act 1884" (now the "Charitable Trusts Act 1957").

These summary financial statements of Presbyterian Support Otago Incorporated have been prepared in accordance with PBE FRS 43: Summary Financial Statements. The presentation currency is New Zealand dollars, rounded to the nearest whole thousands (\$000's).

Specific Accounting Policies

All specific accounting policies have been applied on the same basis as those used in the full financial statements of Presbyterian Support Otago Incorporated.

Prior Period Adjustment

The full financial statements include the following note which has been determined as relevant to include separately within the summary financial statements as follows:

The value for the refundable portion - occupation right agreements has been adjusted within the opening balances for 1 July 2016. This restatement results from the determination that the value of the refundable portion - occupation right agreements should increase in line with the associated property, in comparison to the amount previously reported based on the existing residents entry price and impacts the amount of revenue recognised and the amount of deferred revenue. The correction of the error has resulted in the restatement of each of the financial statement line items as follows:

Adjustments to the Statement of Financial Position

	2017	Increase/ (decrease)	2017 (restated)	30 June 2016	Increase/ (decrease)	1 July 2016 (restated)
Refundable Portion of Occupation Right Agreements	10,268	652	10,920	8,671	150	8,821
Retirement Village Deferred Income	555	73	628	686	(86)	600
Total Liabilities	10,823	725	11,548	9,357	64	9,421
Retained Earnings	24,692	(660)	24,032	26,621	(65)	26,556
Total Equity	24,692	(660)	24,032	26,621	(65)	26,556

Adjustments to the Statement of Comprehensive Revenue and Expense

	2017	Increase/ (decrease)	2017 (restated)
Other Investment Income	705	159	864
General Operating Costs	1,279	819	2,098
Surplus / (deficit)	(574)	(660)	(1,234)
Total comprehensive revenue and expense	(574)	(660)	(1,234)

AUDITOR'S LETTER



Report of the independent auditor on the summary financial statements

To the Board members of Presbyterian Support Otago Incorporated

The summary consolidated financial statements comprise:

- the summary consolidated statement of financial position as at 30 June 2018;
- the summary consolidated statement of comprehensive revenue and expense for the year then ended;
- the summary consolidated statement of changes in net assets / equity for the year then ended;
- the summary consolidated statement of cash flows for the year then ended; and
- notes to the summary consolidated financial statements.

Our opinion

The summary consolidated financial statements are derived from the audited consolidated financial statements of Presbyterian Support Otago Incorporated ("the Society") including its subsidiary (the Group) for the year ended 30 June 2018.

In our opinion, the accompanying summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements, in accordance with PBE FRS-43: *Summary Financial Statements* issued by the New Zealand Accounting Standards Board.

Summary consolidated financial statements

The summary consolidated financial statements do not contain all the disclosures required by Public Benefit Entity Standards ("PBE Standards"). Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon. The summary consolidated financial statements and the audited consolidated financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated financial statements.

The audited consolidated financial statements and our report thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 9 October 2018.

Responsibilities of the Board for the summary consolidated financial statements

The Board are responsible, on behalf of the Society, for the preparation of the summary consolidated financial statements in accordance with PBE FRS-43: *Summary Financial Statements*.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

We are independent of the Group. Other than in our capacity as auditor we have no relationship with, or interests in, the Group.

Who we report to

This report is made solely to the Society's board members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's board members, as a body, for our audit work, for this report or for the opinions we have formed.

Chartered Accountants
9 October 2018

Dunedin

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GETTING INVOLVED

Volunteers, donors and supporters have contributed significantly to our work across Otago during the past year. The achievements noted in this report would not have been possible without that support. Thank you.

There are three ways you can join our team and become a supporter:

- 1. Make a donation:** All donations help us to give assistance and support to children, families and older people in need across Otago.
- 2. Leave a gift in your Will:** Presbyterian Support has cared for the people of Otago for over a century. Help us continue to care for the Otago community into the future by including Presbyterian Support Otago in your Will.
- 3. Volunteer:** Do something extra special with your day and volunteer with us. With lots of jobs to choose from, we are sure to find the right fit for you. Charity shop assistant, Adult Buddy, YouthGrow assistant, Visiting Volunteer, foodbank assistant and driver are just some of the roles we need help with.

If you would like to find out more about making a donation or joining our team please visit our website – psotago.org.nz.

Meet John: A Remarkable Man

“Find something you’re interested and passionate about, and do it.” – John Schofield.

We were privileged to interview the remarkable John Schofield and share his story this year. Sadly John passed away shortly after his story was put together, and his family have kindly agreed to us sharing it.

While working at the University, John joined the Otago Youth Wellness Trust programme to assist vulnerable young people. After mentoring two young men, he “must’ve been going through mentoring withdrawal, so asked ‘What more can I do?’”

This led John to join our Stepping Stones programme as a volunteer. Stepping Stones is a community service promoting mental and social wellbeing and resilience, based in South Dunedin.

John remarked that “It’s a real family here. I enjoy the opportunity to sit and chat with others here, and working with them on various projects.”

He also volunteered at St Andrews Enliven Care Home, where he built some strong relationships. “I regularly waltz in and play music for the residents.”

“Volunteering is a way of giving back. I believe it was the Dalai Lama who said ‘We are here to be happy. And the best way to do that is to help other people’.”

Thank you John, for your incredible service to others as you volunteered with us.





**Presbyterian
Support**

Otago

— Our Services —

enliven



People helping people

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